

11/19/15 @noon

Dear Colleague,

I thank Governor Cuomo and Governor Christie for the opportunity to serve the people of our region at the most important transportation agency in the nation. It has been my honor to serve alongside each of you, the most able and dedicated public servants I have encountered.

Together, we refocused the agency on its core transportation mission after the massive World Trade Center rebuilding and together we have already sold over \$1.5 billion in non-core, non-transportation assets.

Together, we established a national leadership position in public private partnerships. The Goethals Bridge PPP and LaGuardia Terminal B transactions are important projects for the people of the region and demonstrate the value of private capital intelligently deployed in the public interest.

Together, we returned operations to normal speedily and safely after the trauma of Superstorm Sandy and secured a \$1.4 billion allocation from the FTA.

Together, we operated safely at PATH and each of our other facilities day in and day out.

Together, we are building two bridges--Bayonne and Goethals--at the same time, completing the World Trade Center, modernizing our airports and executing on a \$27 billion capital plan.

Together, we welcomed new top flight colleagues in impact positions who will have an outsized effect on our region for decades to come.

Together, earlier this month, we were humbled when Governor Christie and Governor Cuomo announced agreement with the Federal Government on funding and governance for the massive Gateway tunnel project and assigned our agency responsibility for advancing the project.

Together, we operated with integrity.

I thank each of my Port Authority colleagues for all that and much more. I look forward to thanking you personally over the next four months.

I informed the Board yesterday that I would decline to participate in a new CEO search and have agreed to remain and transition to new leadership for the next 120 days.

Lastly, I thank the Board of Commissioners for its support and counsel over the last four years.

Pat